

Honolulu, Hawaii

APR 30 2015

RE: S.B. No. 971
S.D. 1
H.D. 1
C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 971, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION," . . .

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to ensure that certain eligible rental housing projects will remain affordable for certain minimum periods in order to be certified for exemption from general excise taxes.

Your Committee on Conference finds that encouraging private sector investment and construction of rental housing for Hawaii's families is critical. By setting minimum affordability terms for rental housing projects, this measure will ensure that any improvements to a rental housing project that is exempt from the general excise tax will accrue to the benefit of lower income



households for a period commensurate with the extent of the improvements.

Your Committee on Conference has amended this measure by:

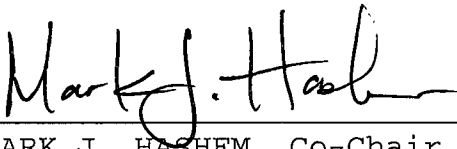
- (1) Specifying that this measure shall apply to projects with an initial certification date after June 30, 2015; and
- (2) Inserting an effective date of July 1, 2015.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 971, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 971, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



MARK J. HASHEM, Co-Chair



SUZANNE CHUN OAKLAND, Chair



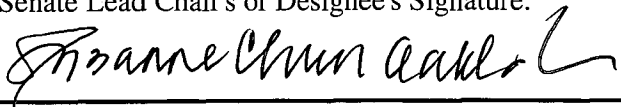

BERTRAND KOBAYASHI, Co-Chair



GIL RIVIERE, Co-Chair



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 971, SD 1, HD 1					Date/Time: 4/28/15 10:30AM				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
CHUN OAKLAND, Suzanne, Chr.	✓				HASHEM, Mark J., Co-Chr.	✓			
RIVIERE, Gil, Co-Chr.	✓				KOBAYASHI, Bertrand, Co-Chr.	✓			
GREEN, Josh	✓				JORDAN, Jo				✓
RUDERMAN, Russell E.	✓			✓	FUKUMOTO CHANG, Beth	✓			
SLOM, Sam	✓								
TOTAL	4	0	0	1	TOTAL	3	0	2	1
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused		
Senate Recommendation is:					House Recommendation is:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
									
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